

Dean Investment Associates, LLC  
Dean Financial Services, LLC

3500 Pentagon Boulevard, Suite 200  
Beavercreek, Ohio 45431  
937-222-9531

March 28, 2024

Part 2B of Form ADV: Brochure Supplement

Stephen M. Miller  
Beth J. Verdoorn  
Matthew T. Wallace

This brochure supplement provides information about the individuals listed above that supplements the Dean Investments and/or Dean Financial Services brochure. You should have received a copy of that brochure. Please contact us at [info@chdean.com](mailto:info@chdean.com) or 937-222-9531 if you did not receive the firm's brochure or if you have any questions about the contents of this supplement.

Additional information about the individuals listed above is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Stephen M. Miller    **Born:** 1954

### Education

- Franklin College; BA, Political Science; 1977
- Indiana University; MBA, Business; 1982

### Business Experience

- C.H. Dean, LLC; President & CEO; from January 2017 to Present
- C.H. Dean, LLC; President; from June 2001 to January 2017
- C.H. Dean, LLC; Executive Vice President/Chief Operating Officer; from June 2000 to June 2001
- C.H. Dean, LLC; Senior Vice President; from January 2000 to June 2000
- C.H. Dean, LLC; Vice President/Chief Financial Officer; from January 1997 to January 2000
- C.H. Dean, LLC; Assistant Vice President; from January 1994 to January 1997
- C.H. Dean, LLC; Corporate Controller/Senior Financial Consultant-Wealth Management Division; from March 1992 to January 1994

## Item 3 Disciplinary Information

Stephen M. Miller has no reportable disciplinary history.

## Item 4 Other Business Activities

### A. Investment-Related Activities

1. Stephen M. Miller is also engaged in the following investment-related activities:

#### **Another investment adviser or financial planner**

Stephen M. Miller is a registered investment adviser representative for two affiliated registered investment advisers, Dean Investment Associates, LLC and Dean Financial Services, LLC. Dean Investment Associates and Dean Financial Services are both wholly owned subsidiaries of C.H. Dean, LLC (formerly known as C.H. Dean, Inc.). The advisory services delivered by each entity are distinct and are provided under separate contracts with each firm. There are no referral fee arrangements, and Dean Investments' clients are not obligated to use Dean Financial Services for any of its services, and Dean Financial Services' clients are not obligated to use Dean Investments for any of its services. Please refer to the applicable Firm Brochure for further descriptions of the services offered by each.

2. Stephen M. Miller does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

## **B. Non-Investment-Related Activities**

Stephen M. Miller is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### **Item 5 Additional Compensation**

Stephen M. Miller does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### **Item 6 Supervision**

**Supervisor:**

**Title:**

**Phone Number:**

As President & CEO of C.H. Dean, LLC Mr. Miller is not supervised by any one person and is ultimately responsible for oversight of the business activities of the firm and reports directly to the Chairman. Accordingly, Dean Investments and Dean Financial Services have adopted written policies and procedures which are designed to set standards and internal controls for the firm, its employees, and its businesses and are also reasonably designed to detect and prevent violations of regulatory requirements and the firm's policies and procedures. Every employee and manager is required to be responsible for and monitor those individuals and departments he or she supervises to detect, prevent and report any activities inconsistent with the firm's procedures, policies, high professional standards, or legal/regulatory requirements. Portfolio management is based on investment style. All portfolios are managed in accordance with the policy portfolio for the applicable style. A real-time update of security and portfolio valuation is built into the policy portfolio spreadsheet for each strategy and is reviewed daily by each portfolio manager. Additionally, a portfolio positioning and performance analysis is completed each quarter relative to the respective benchmark. Trading is actively monitored by both the portfolio manager and trading team.

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Beth J. Verdoorn    **Born:** 1968

### Education

- Miami University; BS, Accounting; 1991

### Business Experience

- C.H. Dean, LLC; Executive Vice President, Director of Financial Planning and Tax Services; from October 2018 to present
- C.H. Dean, LLC; Executive Vice President, Director of Wealth Management & Accounting Services; from July 2010 to October 2018
- C.H. Dean, LLC; Co-director Wealth Management & Accounting Services; from August 2008 to July 2010
- C.H. Dean, LLC; Senior Financial Consultant; from October 1994 to August 2008
- C.H. Dean, LLC; Financial Consultant; from January 1993 to October 1994

### Designations

Beth J. Verdoorn has earned the following designation(s) and is in good standing with the granting authority:

- **Certified Public Accountant; Ohio Society of CPA's; 1995**

This program is administered by The Ohio Society of CPA's. In order to become a CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Eligibility to sit for the Uniform CPA Exam is determined by individual State Boards of Accountancy. Typically the requirement is a U.S. bachelor's degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1 year study. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license (i.e., permit to practice) to practice public accounting. CPAs are required to take continuing education courses in order to renew their license. Requirements vary by state. The vast majority of states require 120 hours of CPE every 3 years with a minimum of 20 hours per calendar year. The requirement can be fulfilled through attending live seminars, webcast seminars, or through self-study (textbooks, videos, online courses, all of which require a test to receive credit). As part of the CPE requirement, most states require their CPAs to take an ethics course during every renewal period. Ethics requirements vary by state, and the courses range from 2-8 hours.

- **Certified Financial Planner; Certified Financial Planner Board of Standards Inc.; 2000**

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to

passing the CFP certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

### Item 3 Disciplinary Information

Beth J. Verdoorn has no reportable disciplinary history.

### Item 4 Other Business Activities

#### A. Investment-Related Activities

1. Beth J. Verdoorn is also engaged in the following investment-related activities:

##### **Another investment adviser or financial planner**

Beth J. Verdoorn is a registered investment adviser representative for two affiliated registered investment advisers, Dean Investment Associates, LLC and Dean Financial Services, LLC. Dean Investment Associates and Dean Financial Services are both wholly owned subsidiaries of C.H. Dean, LLC (formerly known as C.H. Dean, Inc.). The advisory services delivered by each entity are distinct and are provided under separate contracts with each firm. There are no referral fee arrangements, and Dean Investments' clients are not obligated to use Dean Financial Services for any of its services, and Dean Financial Services' clients are not obligated to use Dean Investments for any of its services. Please refer to the applicable Firm Brochure for further descriptions of the services offered by each.

2. Beth J. Verdoorn does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### B. Non-Investment-Related Activities

Beth J. Verdoorn is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### Item 5 Additional Compensation

Beth J. Verdoorn does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### Item 6 Supervision

**Supervisor:** Stephen M. Miller

**Title:** President

**Phone Number:** 937-222-9531

Dean Investments and Dean Financial Services have adopted written policies and procedures which are designed to set standards and internal controls for the firm, its employees, and its businesses and are also reasonably designed to detect and prevent violations of regulatory requirements and the firm's policies and procedures. Every employee and manager

are required to be responsible for and monitor those individuals and departments he or she supervises to detect, prevent and report any activities inconsistent with the firm's procedures, policies, high professional standards, or legal/regulatory requirements. Portfolio management is based on investment style. All portfolios are managed in accordance with the policy portfolio for the applicable style. A real-time update of security and portfolio valuation is built into the policy portfolio spreadsheet for each strategy and is reviewed daily by each portfolio manager. Additionally, a portfolio positioning and performance analysis is completed each quarter relative to the respective benchmark. Trading is actively monitored by both the portfolio manager and trading team.

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Matthew T. Wallace **Born:** 1984

### Education

- University of Dayton; BS, Accounting & Finance; 2007

### Business Experience

- C.H. Dean, LLC; Executive Vice President, Chief Client Officer from December 2021 to Present
- C.H. Dean, LLC; Vice President, Director of Investments and Retirement Plan Consulting; from October 2018 to December 2021
- C.H. Dean, LLC; Vice President, Director of Consulting Services; from January 2015 to October 2018
- C.H. Dean, LLC; Manager, Wealth Management Services; from May 2013 to January 2015
- C.H. Dean, LLC; Senior Associate; from September 2010 to May 2013
- C.H. Dean, LLC; Financial Consultant; from September 2008 to September 2010

## Item 3 Disciplinary Information

Matthew T. Wallace has no reportable disciplinary history.

## Item 4 Other Business Activities

### A. Investment-Related Activities

1. Matthew T. Wallace is also engaged in the following investment-related activities:

#### Another investment adviser or financial planner

Matthew T. Wallace is a registered investment adviser representative for two affiliated registered investment advisers, Dean Investment Associates, LLC and Dean Financial Services, LLC. Dean Investment Associates and Dean Financial Services are both wholly owned subsidiaries of C.H. Dean, LLC (formerly known as C.H. Dean, Inc.). The advisory services delivered by each entity are distinct and are provided under separate contracts with each firm. There are no referral fee arrangements, and Dean Investments' clients are not obligated to use Dean Financial Services for any of its services, and Dean Financial Services' clients are not obligated to use Dean Investments for any of its services. Please refer to the applicable Firm Brochure for further descriptions of the services offered by each.

2. Matthew T. Wallace does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### B. Non-Investment-Related Activities

Matthew T. Wallace is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

## Item 5 Additional Compensation

Matthew T. Wallace does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Stephen M. Miller

**Title:** President

**Phone Number:** 937-222-9531

Dean Investments and Dean Financial Services have adopted written policies and procedures which are designed to set standards and internal controls for the firm, its employees, and its businesses and are also reasonably designed to detect and prevent violations of regulatory requirements and the firm's policies and procedures. Every employee and manager are required to be responsible for and monitor those individuals and departments he or she supervises to detect, prevent and report any activities inconsistent with the firm's procedures, policies, high professional standards, or legal/regulatory requirements. Portfolio management is based on investment style. All portfolios are managed in accordance with the policy portfolio for the applicable style. A real-time update of security and portfolio valuation is built into the policy portfolio spreadsheet for each strategy and is reviewed daily by each portfolio manager. Additionally, a portfolio positioning and performance analysis is completed each quarter relative to the respective benchmark. Trading is actively monitored by both the portfolio manager and trading team.